GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:5130
ANSWERED ON:25.04.2003
SMALL SAVING AGENTS
DR. KIRIT SOMAIYA

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government have taken note of issues raised by small saving agents and small investors connected with various postal small savings services in Mumbai;

(b) the details of the issues raised by them; and

(c) the action plan prepared to sort out their issues ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

a) to c) Various issues relating to small savings schemes viz: introduction of new schemes, amendments to the rules governing existing schemes, interest rates, commission payments, etc., are brought to the notice of the Government by small investors as well as small savings agents from all parts of the country including Mumbai, from time to time. These issues / demands provide valuable inputs for framing Government`s policy towards small savings.